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(72) Inventors; and

(75) Inventors/Applicants (for US only): MAEDA, Tomoyuki [JP/JP]; c/o Kabushiki Kaisha Toshiba, Ome Complex, 2-9, Suehiro-cho, Ome-shi, Tokyo 143-0025 (JP). OIKAWA, Soichi [JP/JP]; c/o Kabushiki Kaisha Toshiba, Ome Complex, 2-9, Suehiro-cho, Ome-shi, Tokyo 143-0025 (JP). IWASAKI, Takeshi [JP/JP]; c/o Kabushiki Kaisha Toshiba, Ome Complex, 2-9, Suehiro-cho, Ome-shi, Tokyo 143-0025 (JP). NAKAMURA, Futoshi [JP/JP]; c/o Kabushiki Kaisha Toshiba, Ome Complex, 2-9, Suehiro-cho, Ome-shi, Tokyo 143-0025 (JP). SAKAI, Hiroshi [JP/JP]; c/o Showa Denko HD K.K., 5-1, Yawata Kaigan-dori, Ichihara-shi, Chiba 290-0067 (JP). SAKAWAKI, Akira [JP/JP]; c/o Showa Denko HD K.K., 5-1, Yawata Kaigan-dori, Ichihara-shi, Chiba 290-0067 (JP). SHIMIZU, Kenji [JP/JP]; c/o Showa Denko HD K.K., 5-1, Yawata Kaigan-dori, Ichihara-shi, Chiba 290-0067 (JP).

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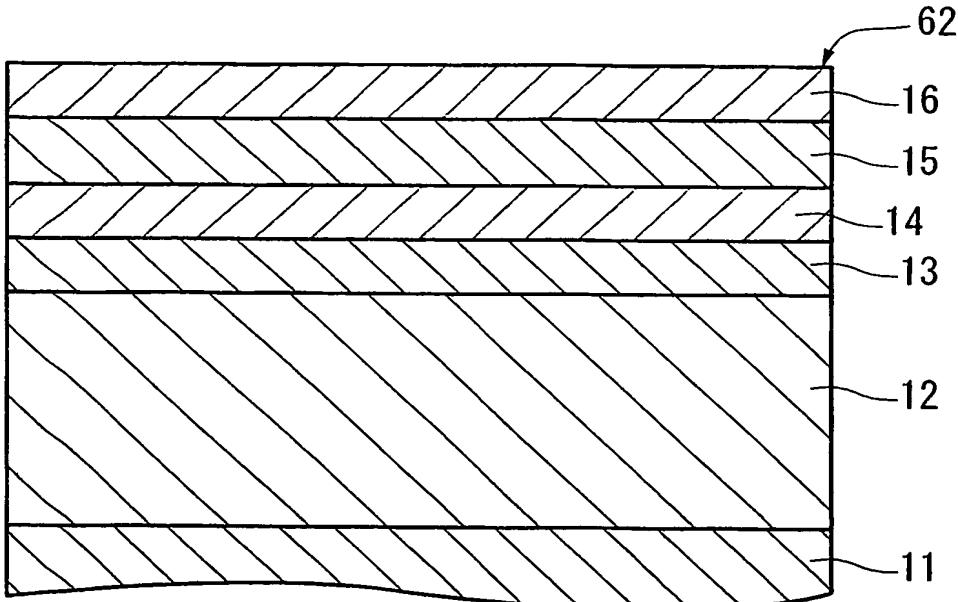
(71) Applicants (for all designated States except US): KABUSHIKI KAISHA TOSHIBA [JP/JP]; 1-1-1, Shibaura, Minato-Ku, Tokyo 105-8001 (JP). SHOWA DENKO K.K. [JP/JP]; 13-9, Shibadaimon 1-chome, Minato-ku, Tokyo 105-8518 (JP).

(74) Agents: SHIGA, Masatake et al.; 2-3-1, Yaesu, Chuo-ku, Tokyo 104-8453 (JP).

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(57) Abstract: A magnetic recording medium 62 wherein a substrate 11, undercoating layers 13 and 14 formed on the substrate 11, and a magnetic recording layer 15, which include the magnetic crystal grain and the grain boundary field which encloses magnetic crystal grains, are included. The grain boundary field includes Ti oxide, and the ratio of the substance amount of the Ti oxide in the magnetic recording layer 15 is 5 mol % or more and 15 mol % or less, and the Ti oxide includes at least TiO and/or Ti<sub>2</sub>O<sub>3</sub>s.



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